95

1949-50

File No. 400/48

B CLASS

P.W. **DEPARTMENT**

E/ **BRANCH**

Subject:— Electric License—

Bijapur 1926

Annual accounts for —

L 1 : 1958

File No. 400/48 El. Br.

Ftd. Sectt. Slip. 94 A

G. R., G. D., No. 2408, dated 23-6-22.

Std. Sectt. 75 a.

DOCKET SHEET

Subject:—

File No. 400/48

P. W **DEPT.**

91 **BRANCH.**

References:— Oil File 906/36

Date.	To whom sent.	Notes and instructions.
26/2	S.S.	Issue w.o. to Pl. for 6 m (26.3.45)
22/3/45	Ic	Issue letter and enclosure on hb 31-32 ~~f.c.~~ & back
1/4/45	File Bk	Answered (1.5.45)
10/5/45	S.S.	Issue w.o. to ~~Pl~~ A.E. also 4 Pl. for 6 m (20.6.45)
20/5/45	E1.	
26/6	File Bk	Ed (B)
10/3	S.S.	Issue w.o. to Pl for 6 m (10.4.50)
10/4	[illegible]	Issue letter & encl on p. 91 of book
19/4	File Bk	Answered (1.6.50)
13/7	[illegible]	Issue letter on p. 93 [illegible]
17/9	File Bk	Answered (15.8.50)

Date.	To whom sent.	Notes and instructions.
23/9	2.S.	Issue letter on Wh 95.96 c/s & bank
30/9	Pub Rec	Await (30.10.50)
12/10	2.S.	Issue w.o. to Wilkinson & A.G. Bibby (12-11-50)
21/11	"	Issue letter & cert. on Wh 103-104 & bank
28/12		Await (1-1-51)
26/2		" (26.3.51)
5/6/51 9/7	J.S.	Await further (15.5.51)
25/6/51		Pl issue w.o. to A.G. Bibby. Await 15-12-51

400/48/12790

P.W.D.

El. Br.

Submitted.

2 The statements of accounts of the Bijapur El. Supply Co., Ltd., for the year 1946-47, together with the A.G's report thereon may be retd.

D.O. to the El. Engr. to Govt. for favour of remarks, if any.

KRS
26-2-49.

D.O. to El. Engr. to Govt. for favour of remarks, if any. 28-2-49

LA 8/7558 D 3/3/49.

Returned with compliments.

2. Copies of paras 7 & 9 of the Audit Report may be forwarded to the Co for information & necessary action.

Illegible

A.S. ... R
... 1626 T
18 MAR 1949
PRG NO. LA 8
P. D., BOMBAY

E4/3

P. W. D.
File No. 400/48
15210

400/48/15210

El Rz

P. W. D

Submitted with to the O.N. & the 28-2-49

2. Copies of paras 7 & 9 of the Audit Report may be forwarded to the Co. as her draft put up.

+ L 29 of the corrd. Section

⊕ L 31 of Do

22-3-49

5/4/49

✓

A.A.O

400/48/28248 If

El. Br.

P.W.D.

Submitted with ref. to G.L. No. 400/48-El, dt. the 24-3-49.

2. may be shown u.o to the A.G. B'bay and the El. Engr. to Govt. for further remarks, if any. ~~on the report of the Co. with regard to para 7 of the audit report.~~

4 cys.

10/5/49

11/5/49

U.O. to A.G. Bby & El. Engr

11-5-49 LA8/1250 dt. 20-5-49.

Seen & passed on with compliments to the Secy to Govt PWD Bombay.

ACCOUNTANT GENERAL'S OFFICE
12 MAY 1949
BOMBAY.

Director of Inspection to Government,
P. W. D., Bombay.

242
20th May 1949
LA8 of El

P.W.D.
400/48
33918
Name

400/48/33918

P.W.D

El. Br

Submitted with ref. to the o.n. dt. the 10-5-49.

2. The A.G. has seen the Co's reply – vide his endt. on page 32 of corresp. Sec. The El. Engr. to Govt. has also seen it. No further action is necy.

29/6/49

Record.

400/48/15048

El. Br. (I)

P. W. D.

pp 35-83 (c.s)

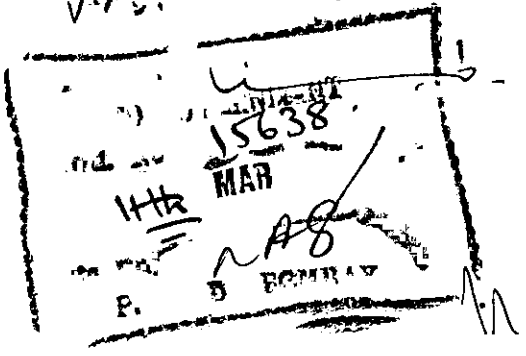
The statements of accts. of the Bijapur El. License for the years 1947-48 & 1948-49 pp 85-87 (c.s) and the audit report thereon may be refd. u.o. to the Elect. Engr. to Govt. for remarks in the first instance.

9/3/50

J.P.S. 10

10/3/50

Li U. Secy. Li 10:3:50



LA-8/11145 dt. 22.3.50. 8

Returned with Compliments

2. Copies of paras 2, 3(b) & 6(c) may be forwarded to the Co for information & necessary action.

Electrical Engineer to Government,
P. W. D., Bombay.

E(W)

E. W. D.
File No 400/48
22986
Sheet No 7

F.C.M.

Mr Kamik

400/48/22986

Fl. Br. (L)

P. W. D.

Submitted with ref. to their Dept.L. u.o.r. dt. the 10-3-50. p.7 p.85(c.s)

2. As suggested, a copy of paras 2, 3(b) and 6(c) of the audit report may be forwarded to the coy. for necy. action. p.87(c.s) p.91(c.s)

3. The draft put up for appt. may issue.

5/4/50

6/4/50.

JHS

K. S.

K 8/4/50

Mumtaz Khan Munshi (Re see-
1/7 2/c whether it is

400/48
22986

El. Br. (I) P.W.D

The copy may may be expedited re:
71
G. L. No. 400/48 El. (I), dt. the 11.4.50.

2. The draft put up may issue, if approved.

12.7.50.

12/7/50

El. Br. (I) P.W.D

Resubmitted.

2. The co. may again be expedited as per
p 95
the draft put up for approval.

22.8.50.

22/8/50

AAS

480/48/77772

11

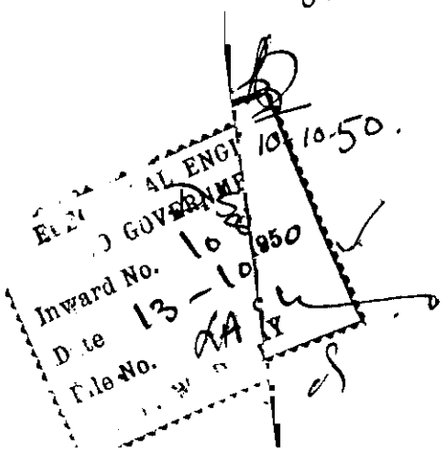
H/Br.(I). P.W.D.

Submitted.

2/- For reasons stated in ~~his~~ its letter on p.1-1 of C.S. the Bijapur El. Supply Coy., Ltd. requests that it may be allowed time up to the 31-10-50. to submit the Accts for the year 1949-50.

3/- File No. 2122/Ele(41) wherein the question re: depreciation in respect of the assets of the Bijapur El. Supply Coy., Ltd. is being dealt with is being sent separately to the Elect Comm- for report on the physical condition of the Coy's assets on the Coy's applcn. in respect of The orders/ ~~xxx~~ depreciation are not likely to be issued ~~till~~ before the 31-10-50. The Coy. may therefore be permitted to submit its accts after the orders on its applcn. re: depreciation are issued by Govt.

4/- The Elect. Engr. & the A.G., B'bay may see the papers & to favour of remarks, if any, in the matter.



10.10.50.

14/1/10/50

Li. Ll. Engr & A.G., Bbay

13.10.50

Seen and returned, with compliments.

Electrical Engineer to Govt.

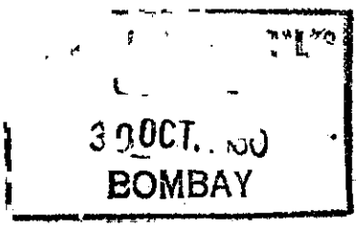
U.O.R.to Govt.in the P.W.D.

No. L.A.8/ 9443 dated 27th October 1950.

Through:

The Accountant General, Bombay.

C.A.D.



A.G.'s office, Bombay.

Seen and passed on with compliments to the Secretary to the Government of Bombay Public Works Department.

4.11.50

Asstt.Examiner,Outside Audit.

U.O.to Govt. in the P.W.D.

No.OA/5892 Dt. 6th Nov. 1950

d/3.xi.

400/46
91446
El. Br. (I)

P.W.D.
P II

Submitted with ref. to the O.N., dt. the 11-10-50 [illegible].

2. The draft put up may issue, if approved.

Yours 28.11.50.

21/11/50

J. A. S.

E. 21 I
6/11

P. W. D.
400/46
91446

KM

Final

400/48

91446

El. Bk. (I).

P.W.D.

Resubmitted with ref. to the G.L. at Pt. 10/1 of C.S.

2. Orders reg. the period for depreciation of the assets of the Bijapur Electric Supply Co. Ltd. have since been issued under G.L. No. 2122/48(4).El(I), dt. the 1.2.51.

3. Receipt of the Co.'s accts. for the year 1949-50 may be awaited.

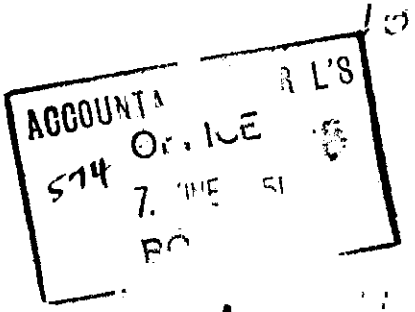
24.2.51.

J. A.-S.

400/48

91446

K.B.



P.W.D.

Resubmitted, with ref. to the O.N., overleaf.

2. Before expediting the Co., the A.G. may be requested u.o.to state whether the accts. of the Bijapur Elec. Licensee for the year ended the 31-3-50 have been received in his office and if so, when the audit report thereon may be expected in this office.

J for 2.6.51

821
5/6/51.

A.A.S.

HD. 1 Copy to the A.G., Bombay, dd. 10th June 1951.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1. Company, etc. The Bijapur Electric Supply Co., Ltd., Bijapur.
2. Account for year ending. 31st. March, 1947.
3. Year of working. 18th year.
4. Motive power. Diesel Engine.

5.	Total capital expenditure at end of year (*not* capital of company).	Rs.	2,24017 - 4 - 7.
6.	Revenue from electric supply.	"	67587 - 2 - 7.
7.	Revenue from meter rents and other sources (including interest on investments, if any).	"	6826 - 4 - 6.
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	"	56908 - 1 - 3.
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8)	"	17505 - 5 - 10.
10	Interest (on debentures and loans) and special charges.	"	2323 - 13 - 0.
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	"	7018 - 4 - 6.
12.	Ditto per cent. on col. 5.		3.13.
13.	Financial result (col. 9-10 *plus* 11).	"	8163 - 4 - 4.
14.	Ditto per cent. on col. 5.		3.65.
15.	Units generated.		190583.
16.	Units sold.		161672.

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs. 17209 - 8 - 0.	1.44.
18.	Oil, waste, water, engine room stores, etc.	Rs. 93-11-6.	.008.
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	Rs. 13192-14-6.	1.108.

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	Rs. 16114-3-3	1.353.
21.	Rent, rates and taxes.	Rs. 214-2-0.	.018.
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	Rs. 8522-0-9.	.715.
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*). *Note.*- All working costs should go under one of these heads, but not capital charges.)	Rs. 10903-10-9.	.915.
23.	Total working costs (cols. 17 to 22 added).	Rs. 66250-2-9.	5.561.

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	15.6.
25.	Total consumers connected (number)	586
26.	Total connections, kilowatts.	217.5.

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27	Maximum load on feeders, kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)	150
28	Load factor $\frac{\text{Generated units sold} \times 100}{\text{maximum load on feeders Station} \times 24 \times 365}$	$\frac{190593 \times 10.}{150 \times 24 \times 365.}$
29.	Plant capacity installed, kilowatts	260.

30 Average price in annas obtained per unit (col. 6÷16). 6.68.

31. Percentage of dividend paid per year. 4 o/o. on Ordinary Share and 6 o/o. Preferenee Share.

32. The type and size of the generating plant with dates of installation thereof. Seperate Statement attached.

33 The nature of the supply—

(*a*) Generation, voltage, frequency, etc. D.C. 460 Volts. 3 wire Syptem.

(*b*) Distribution, voltage, frequency, etc. 440. Volts. accross outs & 220 Volts. Betweem the outer & Neutral.

Accountant.

Managing Director.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 28.9.48. 193· .

Auditor.

The Statement of Technical Data.

Details of Electrical Undertakings in the city of Bijapur as on 31st.March,1

1. Name of the sheme	.....	The Bijapur Electric Supply Co.Ltd,
2. Location of Power House	...	Near Thalbavadi in the city of Bijapur
3. Motive Power	....	Crude oil Engine
4. Total Capacityin K.W.	....	268
5. Voltage of supply	....	440 volts 3 wire system
6. AC or DC	....	D.C.
7. Fuel used	....	Crude oil
8. Detail of Power plant	....	(a) Boilers No. of type Capacity in K.W. date of manufacutre & year of installat etc; ..... nil ..... nil .....
		(b) Prime movers, No. of type capacity in K.W. date of manufacture, year of installatio

No.	B.H.P.	R.P.M.	Makers	Year of installation
20064	95	750	Deutz	1935
[illegible]35	125	750	Deutz	1936
[illegible]213	150	600	Ruston & Hornsby	1941
[illegible]220	52	1000	" " "	1933

P.T.O.

No.	K.V.	H.P.	Volts	Amps.	Makers	Year
2877355	62	750	460	150	Siemens(India)Ltd;	1935
4466540	81	750	460	166	" " "	1946
L.127B	95	600	460	219	English Electric Co.	1941
F/12-4245	30	1000	460	62.5	Huston & Hornsby	1955.

Transformers:- ..... 1st of August,1929

Remarks if any:- nil

Bijapur:-28th September,47, Electrical Engineer, The B.E.S.CO, Ltd; Bijapur

Manager, The B.E.S.Co.Ltd:B

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st. March 1947. 19

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Shares		103	1000/-	1000/-	103000	----	47	150000
6% Cumulative Preference shares		30	1000/-	1000/-	30000	----	20	50000

Bijapur Date 28-9-1947. 19

Accountant.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee

at the end of the year 31st. March, 1947. 19

Description of loan.	Amounts of borrowed at per cent.	at per cent.	at per cent.	Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
Nil	Nil	Nil	Nil	Nil	Unlimited	Unlimited

Bijapur. Date:- 28.9.1947. 19

Total Share Capital Paid up, see. No. I Rs. 133000-0-0

" Loan " Borrowed, " " II " ---

Total Capital received Rs. 133000-0-0

Accountant.

Managing Director.

The Bijapur Elect

III. Capital account for the ye

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expendi
1. To preliminary expenses.	770 0 0	-- - -	770 0
2. To lands, including law-charges incidental to requisition.	---- - -	---- - -	---- -
3. To buildings.	14973 8 4	--- - -	14973 8
4. To plant.	~~66406 15 9~~ 67406 15 9	27053 1 -	94460 0
5. To mains.	80118 2 3	--- - -	80118 2
6. To transformers, etc.... XXXXXXXXXXXXXXX Flate Rate.			
7. To meters and fees for certifying under the Act.	392 11 -	619 4 9	1011 15 9
8. To general stores. .... XXXXXXXXXXXXX Service	10679 4 -	--- - -	10679 4 -
9. To special items. ...	1330 2 1	799 15 4	2130 1 5
(A) Street Light	16985 15 -	--- - -	16985 15 -
(B) Loose Tools	1568 5 -	--- - -	1568 5 -
(C) Furniture & Dead stock	1175 - 1	145 - -	1320 - 1
Total expenditure	195399 15 6	28617 5 1	224017 4
To balance of capital account			
Total Rs.....			224017 4

Bijapur. Dated:- 28-9-47. 19

Accountant.

td.

CR.

Receipts up to the end of previous year.			Receipts during the year.			Total Receipts.		
103000	0	0	---	-	-	103000	0	0
30000	0	0	---	-	-	30000	0	0
tal Rs 133000	0	0	---	-	-	133000	0	0

By Balance of Capital a/c.	Total Rs..	91017	4 7
		224017	4 7

Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March, 1947.

Dr. | Cr.

A. GENERATION.										
1. To Fuel.	....	17209	8	0						
2. To Oil, waste, water and Engine-room stores.	...	93	11	6						
3. To Proportion of salaries of engineers, superintendents and officers.	...	6308	6	0						
4. To wages and gratuities.	....									
5. To repairs and maintenance as follows :—										
(a) Buildings.	...	525	14	0						
(b) Plant.	...	11100	13	9		35238	5	3		
(c) Special items.	....									
B. DISTRIBUTION.										
1. To Proportion of salaries of engineers, superintendents and officers.	....	5535	4	0						
2. To wages and gratuities.	...									
3. To repairs, maintenance and renewals of mains.	....	2240	5	0						
4. -do- -do- Transformers.	....									
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers' premises	....	20	0	0		7795	9	0		
C. PUBLIC LAMPS.										
1. To attendance and repairs.	....	1349	4	6						
2. To renewals, etc.	...	2227	2	6		3576	7	0		
D. RENTS, RATES AND TAXES.										
1. To rents payable.	....	214	0	0						
2. To rates and taxes.	....					214	2	0		
E. MANAGEMENT EXPENSES.										
1. To directors' remuneration.	....	2514	0	9						

1. By Sale of Energy :— 46022-11-0. Less. Commission. 1161-8-10.										
(a) For lighting-purposes.	...	44861	2	2						
(b) For power. 10701-0-5	....	740	0	0						
(c) Under special contracts 530-15-10.		11815	3	0						
(d) By public lighting.	....	10170	1	5						
2. By rental of meters and other apparatus on consumers' premises	....	2771	0	0						
3. By rents receivable.	...									
4. By transfer fees.	...									
5. By service connections.	....	3324	7	6						
6. By miscellaneous receipts from consumers.	....									
7. By other items :—	....									
(a) Re-Comm. & Comm. fee.		66	0	0						
(b) Temp. Illumination.		468	0	0						
(c) Battery charging.		169	0	0						
(d) Meter fixing.		5	0	0						
(e) Rebate.		22	13	0						
		74413	7	1						

4. To auditors of company.	..	200	0	0			
5. To auditors appointed under the provisions of the Act.	....	200	0	0	8333	0	9
F. LAW CHARGES.							
1. To law expenses.	....	189	0	0	189	0	0
G. DEPRECIATION.							
To depreciation in respect of :—							
1. Lease hold works. Flate Rate.	...	19	9	9			
2. Buildings.	....	299	7	3			
3. Plant.	....	3370	3	5			
4. Mains.	....	2083	1	1			
5. Transformers &c. Public Lights.	....	645	7	0			
6. Meters.	....	534	0	0			
7. General Stores.	...						
8. Other items. Service.	....	66	8	0	7018	4	6
H. SPECIAL CHARGES.							
1. To cost of service connections.	....						
2. To other items :— Repair	...	633	4	3			
(a)	...						
(b)	..						
(c)	....				633	4	3
Total expenditure.	...				62998	0	9
Balance carried to Net revenue account....					11415	6	4
Total Rs.....					74413	7	1

Total Rs.....	74413	7	1

Bijapur, Dated 28. 9. 48. 19

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st. March, 1947. Cr.

1	To Interest on debentures accrued due to date...				1	By balance from last a/c.		31	9 6
2	To Intrest on mortgages and bonds accrued due to date.....					By reserve fund a/c.		6000	0 0
3	To Interest on temporary loans accrued due to date....	2323	13	0		Less dividend paid on Ordinary 6% Cumulative Preference Shares.	4120 0 0 1800 - -		
4	To dividend on preference stocks					By amount carried to reserve fund	5920 0 0	6031	9 6
5	To Income tax paid	0928	5	0				5920	0 0
6	To Balance applicable to dividend on ordinary Stock or Shares	8274	13	10	2	By balance brought from revenue a/c. (No. IV)		111	9 6
					3	By Interest on money at deposit....		11415	6 4
	Total Rs, ..	11526	15	10		Total Rs,		11526	15 10

Bijapur Dated 28. 9. 1948,

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 19 31st. March 47. Cr.

1. To Amount paid out					1. By balance brought from last account					
2. To Amount ~~xxxxxx~~ Transferred to P.& L. a/c.	6000	0	0		2. By amount brought from Net Revenue a/c ...	15099	10	6		
	9099	10	6		3. By Interest on amount invested					
Total Rs.	15099	10	6		Total Rs.	15099	10	6		

Bijapur, Date 28-9-47. 19 .

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 19 31st. March 47. Cr.

1. To Amount paid	....			1. By balance from last account	....	64012	6 6
2 To Balance	....	~~7018~~	4 6	2. By Interest on investment	...		
				3. By amount brought from Revenue a/c No IV. G.	....	7018	4 6
		71030	11 0				
Total Rs.		71030	11 0	Total Rs.		71030	11 0
		~~7018~~	4 6				

Bijapur, Date 28-9-47. 19

Bhandis
Accountant.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st. March, 1947.

LIABILITIES.				ASSETS.			
1. To capital account :— Amount recd. per a/c No. III	133000	0	0	1. By capital account :— Amount expended for works as per A/c No. III ...	224017	4	7
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	4576	12	6	2. By stores on hand 25790-9-8	30085	2	8
3. To sundry creditors on open accounts	34407	8	7	cloning Oil Stock. 4294-9-0 3. By sundry debtors .... Emergy. 7118-10-1. Ele. Duty. 288-11-0.	8318	15	8
4. To net revenue a/c :— Balance at credit there of 8274-13-10 Filling Profit 1665-2-4 9940-0-2.	9940	0	2	4. By preliminary expenses awaiting adjustment .... Municipal St. Lights. 911-10-7.			
5. To reserve fund a/c :— Balance at credit there of	9099	10	6	5. By securities as held (cost price)			
6. To depreciation fund account	71030	11	0	6. By special items :—			
7. To special items				(a) Sundry Dr. for goods.	3777	5	8
(a) Expenses Payable.	2210	4	0	(b) " " Open a/c.	666	8	1
[redacted]	5884	4	6	(c) Income Tax Paid advance	2503	14	0
				(d) Rent Paid in advance.	109	15	8

				(e) Goodwill		5000	0 0
				7. By cash at Bankers		12	0 10
				8. By cash on hand		2765	14 7
Total Rs.....	277257	1	9	Total Rs....		277257	1 9

Bijapur, Dated 28. 9. 1948.

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st. March, 47. 19 .

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
1,90,583	26,901	Lighting 16,490 power 25,747	90,555	2879	161672	11030	17881	172702	15.6	986	217.5	260	150

Bijapur. Date 19

Engineer.

Managing Director.

Report on the examination and audit of the annual statements of accounts prescribed under the Indian Electricity Rules 1937 of the Bijapur Electric Supply Coy.Ltd. for the year 1946-47.

The examination and audit of the annual statements of accounts of the Bijapur Electric Supply Co.Ltd. for the year 1946-47 was carried out at the registered office of the Company at Bijapur between 23rd and 28th September 1948. The statements of accounts I to IX and the financial and Technical data are appended.

2. Statement III - Capital Account.

The percentage of turnover on Capital expenditure works out to 33.22 as against 29.54 for the previous year.

Out of the total ~~ex~~ Capital expenditure of Rs.28,617/- during the year a sum of Rs.27,053/- represents the cost of an engine, not yet installed

3. Statement IV - Revenue Account.

The number of units sold to and the price per unit realised from various classes of consumers together with the Misc.Receipts for the two years 1945-46 and 1946-47 are compared below :-

Items	1945-46			1946-47		
	Units sold	Amount Rs	Price per unit realised in annas	Units sold	Amount Rs	Price per unit realised in annas
Lighting	73,573	36,160	7.86	90,555	44,861	7.92
Power	3,553	1,209	5.44	2,879	741	4,11
Public lamps	19,653	7,303	5.95	26,001	10,170	6.25
Special contracts	37,538	9,609	4.09	42,237	11,815	4.47
Total	1,34,317	54,281	6.47	1,61,672	67,587	6.68
Meter rent		2,697			2,771	
Service line charges		249			3,324	
Misc.receipts		495			731	
		57,722			74,413	

The rise in revenue is mainly due to increase in the number of consumers.

The question regarding the levy of surcharge is stated to have been decided by the Court in favour of the Consumers. An appeal has, however, been filed by the Co. in the High Court.

4. Statement IV - Working expenses.

The working expenses (excluding depreciation, income ta interest charges etc.) and the cost per unit generated dur the years 1945-46 and 1946-47 are compared below :-

Items	1945-46 Amount Rs	Cost per unit in As.	1946-47 Amount Rs	Cost per unit in As.
Fuel	17,900	1.79	17,210	1.44
Oil,wast watef	143	0.01	94	0.01
Wages & salaries (excluding management)	12,213	1.22	13,193	1.11
Repairs and maintenance	11,022	1.10	16,747	1.41
Rent,rates and taxes	295	0.03	214	0.02
Management and other expenses	5,497	0.55	6,722	0.56
Managing Director's remuneration	1,800	0.18	1,800	0.15
	48,870	4.88	55,980	4.70
Units generated	1,60,009		1,90,583	

5. Statement V - Net Revenue Account -

A dividend of 6% on preference shares and 4% on Ordinary shares was declared during the year. As the year's net revenue surplus was insufficient for the purpose, a sum of Rs.6,000/- was appropriated from the Reserve Fund to meet the charge.

6. Statement VII - Depreciation Fund Account -

The balance at the credit of the account stands at Rs.71,031/- . It ~~xxxx~~ represents 31.82 % of the total depreciable assets at the end of the 18th year of the Coy's working.

7. Statement VIII - Balance Sheet -

(a) The sum of Rs.34,408/- against "Sundry Creditors on open account" includes Rs.27,000/- loaned to the Coy. at 9% interest by one of the Directors. Very early clearnace of this loan is suggested as the rate of interest charged is abnormally high.

(b) This loan should have been shown in the statement II- Loan Capital.

8. Statement IX - Units generated -

The percentage of units lost in transmission and those used on works comes to 9.38 and 5.78 respectively as against 9.49 and 6.57 for the previous yearx.

9. Non-maintenance of a Block Register of Assets.

The Block account prescribed in para 6 of the Govt.of Bombay P.W.D. circular No.2581/36-El dated 28-2-44 has not been maintained. One should be maintained and shown to audit.

10. Working results.

The results of the working of the year according to the method adopted by the Advisory Committee reveal a defecit of Rs.3,728/-.

14/2/49

for (S.S.Bhende)
Examiner,Outside Audit.

p/

29

No.O.A/9323
Office of the Accountant General,
Bombay, dated, 11/2/49

To

The Secretary to the
Govt. of Bombay,
Public Works Department,
Bombay.

Sub:- Audit report on the statements of accounts of the Bijapur Electric Supply Coy.Ltd., for the year 1946-47.

Sir,

I have the honour to forward the audit report and the annual statements of accounts of the Bijapur Electric Supply Coy. for 1946-47.

2. Extract paragraphs 7 and 9 of the report may please be forwarded to the Management for information and necessary action.

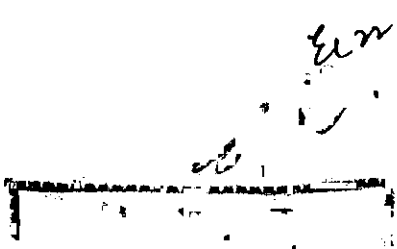
Yours faithfully,

Asstt.Examiner, Outside Audit.

No.O.A/

Copy, together with a copy of the audit report, forwarded to:
1. The Electrical Engineer to the Govt. of Bombay.
2. The Senior Auditor (S.G.K) with a set of accounts.

khd.15.2.



400/48/15280

No 400/48 EE

P.W.D
Bg, 14th March 49.
124

To Messrs The Bijapur Electric Supply Co Ltd
Bijapur.

Subject:- Annual Accounts for the year ~~ended~~ 1946-47.

Dear Sirs,

I am directed to forward herewith, for information & necy action copies of paras 7 & 9 of the audit report on the accounts of your Undertaking for the year 1946-47.

Yours faithfully

copy

* A. Copies of paras refd to.

32

Copy forwarded to
the A.G.-Bbay (with refce to his letter No. O.A/4323 dtd the 17-2-49)
the El. Engr to Govt- (with refce to his No L.A8/7558 dtd 2-3-49)

22/3/49

22/3/49

+ L 1 of 1st

ISSUED
29/3/with D.A.

inv.
24/3

A.G's Office, Bombay.

Passed on with compliments to the Electrical Engineer to the Govt. of Bombay.

k. Kalayappan
for Examiner, O.A.

u .o.r.to Govt. in the P.W.D.(through the Electrical Engr)
No.O.A./934 18/3/49

Telephone No. 36.

The Bijapur Electric Supply Co. Ltd., Bijapur.

Managing Agents:
M/s. Abdulkayum & Sons,
BIJAPUR.

Ref. No. G-133 *of 194* 9-50

Bijapur 23rd April 194 9.

To,
M. S. M. Ry.

The Assistant Secretary to the Government of Bombay,
Public Works Department.

Subject :- Annual Accounts for the year 1946-47.

Sir,

With reference to your letter No.400/ -El, dated the 24th ult., we have to state that as follows

"7. Statement VIII-Balance Sheet.-'

The Director has agreed to charge interest at 6 % on the loan of Rs.27000/- advanced to the Company.

Other points have been noted.

We remain,

Yours faithfully,

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1.	Company, etc.	The Bijapur Electric Supply Co., Ltd., Bijapur.
2.	Account for year ending.	31st March 1948.
3.	Year of working.	19th Year.
4.	Motive power	Diesel Engine.
5.	Total capital expenditure at end of year (*not* capital of company).	226864-2-1.
6.	Revenue from electric supply.	85136-7-6.
7.	Revenue from meter rents and other sources (including interest on investments, if any).	5014-4-6.
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account.	~~76419-3-1~~ 13731-8-11
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8)	~~13731-8-11~~ 76419-3-1
10	Interest (on debentures and loans) and special charges.	3760-6-3
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included.	7089-6-0.
12.	Ditto per cent. on col. 5.	3.12.
13.	Financial result (col. 9-10 *plus* 11).	2861-12-8
14.	Ditto per cent. on col. 5.	1.261
15.	Units generated.	242282
16.	Units sold.	207059

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	27568-8-7	1.822
18.	Oil, waste, water, engine room stores, etc.	103-10-6	.007
19.	Wages and salaries excluding management (generation, distribution and public lamps together).	~~1530-1-6~~ 15438-1-6	~~1.014~~ 1.019.

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	16777-7-6	1.108
21.	Rent, rates and taxes.	214-2-0	.014
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	10821-11-0	.714
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*).	16365-0-3	1.080
	Note.– All working costs should go under one of these heads, but not capital charges.)		
23.	Total working costs (cols. 17 to 22 added).	87288-15-4	5.764

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	17.61
25.	Total consumers connected (number)	635
26.	Total connections, kilowatts.	257.66

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27	Maximum load on feeders kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)	177
28	Load factor $\frac{\text{units sold} \times 100}{\text{maximum load on feeders} \times 24 \times 365}$	$\frac{242282 \times 100}{177 \times 24 \times 365}$
29.	Plant capacity installed, kilowatts	268

3

30.	Average price in annas obtained per unit (col. 6÷16).	6.578
31.	Percentage of dividend paid per year.	3½ on Ordinary Shares 6% on Preference shares Soparate list attached.
32.	The type and size of the generating plant with dates of installation thereof.	
33	The nature of the supply—	
	(*a*) Generation, voltage, frequency, etc.	DC. 460 Volts 3 wire system.
	(*b*) Distribution, voltage, frequency, etc.	440 Volts across outers and 220 Between outer and Neutral.

Accountant.

Managing Director.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 2.10.48 193

Auditor.

checked

The Bijapur Electric Supply Co., Ltd. Bijapur

Statement of Technical Data.

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1948.

1.	Name of the Scheme	...	The Bijapur Electric Supply Co., Ltd. Bijapur.
2.	Location of Power House	...	Near Thalbavadi, in the City of Bijapur.
3.	Motive Power	...	Crude oil engine.
4.	Total capacity in K.W.	...	269.
5.	Voltage of supply	...	440 volts 3 wire system.
6.	A.C. or D.C.	...	D.C.
7.	Fuel used.	...	Crude oil.
8.	Details of Power Plant	...	(a). Boilers No., type, capacity in K.W., date of manufacture, year of installation etc.). ----- Nil ----- Nil ----

(b). Prime Movers, No. of type capacity in K.W. date of manufacture, year of installation.

No.	B.H.P.	R.P.M.	Makers.	Year of Installation.
170230	52	1000	Ruston & Hornsby	1914.
320664	95.	750.	Deutz.	1935.
400282-35	125	750	Deutz.	1936.
169213	150	600	Ruston & Hornsby	1941.

P. T. O.

	No.	K.W.	R.P.M.	Volts.	Amps.	Makers.	Year of Installation.
(1).	F/1224245	30	1000	480	62.5.	Crompton Parkinson.	1934.
(2).	2877355	62	750	480	130 K/S.	Siemens (India) Ltd.	1935.
(3).	4466540	81	750	480	168 K/S.	Siemens (India) Ltd.	1936.
(4).	L.127-B.	95	600	480	219 K/S.	The English Electric Co., Ltd.	1941.

(D). Transformers :- Nil ------ Nil ------ Nil -----

Date of commencement of supply :- 1st of August ~~xxx~~ 1929 .

Remarks if any Nil -

Bijapur. 2nd October 1948.

Electrical Engineer.
The B. E. S. Co., Ltd.

ASST. Manager.
The B. E. S. Co., Ltd.

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year ~~31st March 48.~~ 19

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary Shares	...	~~130~~ 103	1000/-	1000/-	1,03000	...	47	1,50000
6% Cumulative Preference Shares	...	30	1000/-	1000/-	30,000	...	20	50,000

Bijapur Date 2-10- 1948.

Accountant. B Shekaran

Pl. Checked

Managing Director. [signature]

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee

at the end of the year 31st March 48. 19

Description of loan.	Amounts of borrowed at per cent. 9%	at per cent.	at per cent.	Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
Mr. G.A.Kayum	25,541-8-0			25,541-8-0		
" A.A.Kayum	3300-0-0			3300-0-0		
The Bijapur Municipality		5500-0-0		5500-0-0		
	28,841-8-0	5500-0-0		34,341-8-0		

Bijapur. Date:- 2-10- 1948

Total Share Capital Paid up, see. No. I Rs. 1,33000-0-0

Loan " Borrowed, " " II " 34341-8-0

Total Capital received Rs. 1,67341-8-0

Accountant.

Managing Director

Checked

The Bijapur Elect

III. Capital account for the ye

DR.

Heads of expenditure.	Expenditure up to end of previous year	Expenditure during the year	Total expenditu
1. To preliminary expenses.	770 0 0	.. .	770 0
2. To lands, including law-charges incidental to requisition.	...	...	..
3. To buildings.	14,973 6 4	...	14,973 6
4. To plant.	94,460 0 9	...	94,460 0
5. To mains.	80,118 2 3	488 2 0	80,606 4
6. To transformers, etc.... Flate rate	1,011 15 9	265 0 3	1,277 0
7. To meters and fees for certifying under the Act.	10,679 4 0	840 0 0	11,519 4
8. To general stores Service	2,130 1 5	1,508 10 9	3,638 1
9. To special items. ...			
(A) Public lights	16,985 15 0	...	16,985 1
(B) Furnuture & Dead stock.	1,320 0 1	114 0 0 118 4 6	1,434
(C) Loose Tools	1,568 5 0	- 487 4 0	1,199
Total expenditure.	2,24,017 4 7	2,846 13 6	2,26,864
To balance of capital account			
Total Rs.....			

Bijapur. Dated:- 2-10 1948

Checked

Accountant.

ric Supply Co. Ltd.

ending 31st March 48.

CR.

Items of Receip's.	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
1 By ordinary shares of Rs 1000/- each;	1,03,000 0 0	....	1,03,000 0 0
2 By Ditto.	....	....	....
6% Cumulative 3 By preferance shares of Rs 1000/- each	30,000 0 0	....	30,000 0 0
4 By Debenture stock...			
5 By mortgages and bonds ..			
6 By amount received in anticipation of calls ...			
7 By other Receipts:- Un secured loan	....	34,341 8 0	34,341 8 0
(A)			
(B)			
(C)			
Total Rs			1,67,341 8 0
By Balance of Capital A/C Total Rs..			59,522 10 0 2,26,864 2

Managing Director.

The Bijapur Electric Supply Co. Ltd.

IV. Revenue Account for the year ending 31st March 1948.

Dr.

A. GENERATION.										
1. To Fuel.										
2. To Oil, waste, water and Engine-room stores.		27,568	8	7						
3. To Proportion of salaries of engineers, superintendents and officers.		103	10	6						
4. To wages and gratuities.										
5. To repairs and maintenance as follows :—										
(a) Buildings.										
(b) Plant.		1,883	15	6						
(c) Special items.										
						47,688	3	10		
B. DISTRIBUTION.										
1. To Proportion of salaries of engineers, superintendents and officers.										
2. To wages and gratuities.										
3. To repairs, maintenance and renewals of mains.		2,256	3	6						
4. -do- -do- Transformers.										
5. -do- -do- Meters, switches, cutouts and other apparatus on consumers' premises		13	0	0		8,942	7	6		
C. PUBLIC LAMPS.										
1. To attendance and repairs.		1,144	3	0						
2. To renewals, etc.										
		2,770	13	9		3,915	0	9		
D. RENTS, RATES AND TAXES.										
1. To rents payable.										
2. To rates and taxes.		214	2	0						
						214	2	0		
E. MANAGEMENT EXPENSES.										
1. To directors' remuneration		1,950	0	0						

Cr.

1. By Sale of Energy :—					58,218-6-0					
Less Commission.					1,573-6-6			56,644	15	6
(a) For lighting purposes.										
(b) For power.								1,303	8	6
(c) Under special contracts.								16,539	11	3
(d) By public lighting.					896-5-9			10,648	4	3
2. By rental of meters and other apparatus on consumers' premises								2,848	0	0
3. By rents receivable.										
4. By transfer fees.								1,266	0	0
5. By service connections.										
6. By miscellaneous receipts from consumers.										
7. By other items :—										
(a) Battery charging								60	0	0
(b) Meter fixing & Testing								174	0	0
(c) Temporary illumination								375	4	6
(d) Re-Connection.								291-	0	0
								90,150	12	0

5085-15

3.	To general establishment charges.	..	~~44,933~~	~~7~~	~~0~~						
4.	To auditors of company.	..	200	0	0						
5.	To auditors appointed under the provisions of the Act.	....	200	0	0	~~10,579~~	~~3~~	~~0~~	107731	11	0
	F. LAW CHARGES.		90	0	0	90	0	0			
1.	To law expenses.	....									
	G. DEPRECIATION.										
	To depreciation in respect of :—										
1.	Flate rate.	...	50	9	6						
2.	Buildings.	....	299	7	3						
3.	Plant.	....	3,370	4	9						
4.	Mains.	....	2,083	1	0						
5.	Public lights.	...	645	7	6						
6.	Meters.	....	534	0	0						
7.	Service.	...	106	8	0	7,089	6	0			
8.	Other items.	....									
	H. SPECIAL CHARGES.										
1.	To cost of service connections.	....									
2.	To other items :—	...									
	(a) Repair to service	...	446	0	0	446	0	0			
	(b)	..									
	(c)	....									
	Total expenditure.	...				~~78,954~~	~~7~~	~~1~~	178458	15	1
	Balance carried to Net revenue account....					11,196	4	~~11~~	11691	12	1
	Total Rs.....					90,150	12	0	Total Rs.....	90,150	12 0

Bijapur, Dated 2nd October 193.

Checked

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st March 48. 19 Cr.

1	To Interest on debentures accrued due to date...				1	By balance from last a/c.		9,940	0 2
2	To Intrest on mortgages and bonds accrued due to date.....					Less dividend paid ordinary share 3000-0-0 Preference share 1000-0-0			
3	To Interest on temporary loans accrued due to date....	3,780	6	3		to reserve fund 490-0-0	4,890	0	0
4	To dividend on preference stocks								
5	To Income tax paid	5,049	10	0	2	By balance brought from revenue a/c. (No. IV)		5,050	0 2
6	To Balance applicable to dividend on ordinary Stock or Shares	7911 - 7,406	12 - 10 4 10		3	By Interest on money at deposit....		11691 - 11,186	12 - 11 4 11
	Total Rs, ...	16741 - 16,236	13 - 1 5 1			Total Rs,		16741 - 16,236	13 - 1 5 1

Bijapur Dated 2nd October 48. 19

Accountant.

Managing Director.

Checked

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 48. 19 Cr.

1. To Amount paid out	....				1. By balance brought from last account	....	9,099	10 6
2. To Amount of balance to next account	....	9,099	10	6	2. By amount brought from Net Revenue a/c	...		
					3. By Interest on amount invested	....		
Total Rs.		9,099	10	6	Total Rs.		9,099	10 6

Bijapur, Date 2nd October 1948. 19

Accountant.

Managing Director.

Checked

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 48. 19

1. To Amount paid	....				1. By Balance from last account	....	71,030	11 0
2 To Balance	....	78,120	1	0	2. By Interest on investment	...		
					3. By Amount brought from Revenue a/c No IV. G.....		7,089	6 0
Total Rs		78,120	1	0	Total Rs.		78,120	1 0

Bijapur, Date 2nd October 1948. 19

Accountant.

Checked

Managing Director.

The Bijapur Electric [illegible] Co. Ltd.

VIII. General Balance Sheet as on [illegible]

LIABILITIES.				ASSETS.			
1. To capital account :—				1. By capital account :—			
Amount recd. per a/c No. III	1,67,341	8	0	Amount expended on works as per Account No. III	2,26,864	2	1
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc.	33087	9	6	2. By stores on hand	66,389	5	2
3. To sundry creditors on open accounts	8158	14	7	3. By sundry debtors			
4. To net revenue a/c :—				Energy 8273-1-4			
Balance at credit there of 7911-12-10				Duty 398-15-6			
Less 7,406-4-10				M.B. 1103-3-4			
Balance at credit there of 570-12-0	8482	8	10	4. By preliminary expenses awaiting adjustment	9,775	4	2
	7977	0	10				
5. To reserve fund a/c :—				5. By securities as held (cost price)			
Balance at credit there of							
6. To depreciation fund account	9099	10	6	6. By special items :—			
7. To special items	78,120	1	0				
(a) Dividend payable.	3,724	4	6	(a) Sundry D. for goods.	7475-1-4 / 6,735	1	4
(b) Interest payable	4400	11	—	(b) Sundry [illegible] on open A/c.	783	11	7
	4,400	11	0	(c) Goodwill	5,000	0	0
				(d) Rent paid in advance	109	15	8

	Expenses payabale		2,478	8	0				
(d)	Duty payable		730	11	6				
(e)	Consumers Deposit		4,557	6	9				
						(e)			
						7. By cash at Bankers	D.C.C.Bank ...	12	0
						8. By cash on hand	....	4,006	12
	Total Rs....		320416	5	5		Total Rs....	320416	5
			3,19,676	5	5			3,19,676	5

Bijapur, Dated 2nd October 48. 19

Checked

Accountant.

Managing Director.

The Bijapur Electric Supply Co., Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1948. 19

Total energy Generated Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for ~~generating~~ lighting purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
242282	32305	25243 lighting 30125 power	113958	5428	207059	14424	20799	221483	17.61	635	257.66	268	177 Kw.

Bijapur. Date 2nd October 48. 19

K. H. Gokhale
Electrical Engineer.

Checked by

Managing Director.

1948-49 57

The Bijapur Electric Supply Co,. Ltd. Bijapur.

FORM OF ADDITIONAL STATEMENT OF ACCOUNTS OF ELECTRICAL UNDERTAKING.

STATEMENT FORM.

1.	Company, etc.		The Bijapur Electric Supply Co., Ltd., Bijapur.
2.	Account for year ending.		31st March 1949.
3.	Year of working.		29th Year.
4.	Motive power.		Diesel Engines.
5.	Total capital expenditure at end of year (*not* capital of company). ...	Rs.	262476- 9- 6
6.	Revenue from electric supply. ...	Rs.	96706- 1- 3
7.	Revenue from meter rents and other sources (including interest on investments, if any). ...	Rs.	6199-10- 0
8.	Total working costs excluding depreciation (col. 11) but including income tax from net revenue account. ...	Rs.	96350- 5- 6 *
9.	Gross profit before providing for interest, depreciation or reserve(cols. 6 *plus* 7-8)	Rs.	6555-10-10
10	Interest (on debentures and loans) and special charges. ...	Rs.	6756- 0- 3
11.	Depreciation and reserve (for the year). Writing off preliminary expenses included. ...	Rs.	7232- 7- 6
12.	Ditto per cent. on col. 5. ...	xxx	2.75.
13.	Financial result (col. 9-10 *plus* 11). ...	Rs.	6432-12-11
14.	Ditto per cent. on col. 5. ...		2-46.
15.	Units generated. ...		281540.
16.	Units sold. ...		234040.

COSTS IN ANNAS PER UNIT GENERATED.

17.	Fuel.	Rs.	37462- 9- 9	2.1282.
18.	Oil, waste, water, engine room stores, etc. ...	Rs.	142- 7- 3	.0081
19.	Wages and salaries excluding management (generation, distribution and public lamps together). ...	Rs.	1572?- 2- 0	.0903

* This item includes 1000 Rs Paid to Gandhi Fund.

20	Repairs and maintenance (generation, distribution and public lamp renewals when charge on contract rate for current includes renewals).	... Rs. 26460-13- 3	1.5026
21.	Rent, rates and taxes.	... Rs. 480- 3-11	.0272
22.	(*a*) Management, Director's fees, office allowance, salaries (other than in col. 19), office and legal expenses.	... Rs. 13479-12- 9	.7678
22.	(*b*) Incidental and overhead charges (other than capital charges), e g. depreciation, insurance, income tax, interest, etc., which cannot properly be included under any of the heads 17 to 21 and 22 (*a*).	... Rs. 15602-12- 3	.8868.
	Note.- All working costs should go under one of these heads, but not capital charges.)		
23.	Total working costs (cols. 17 to 22 added).	... Rs. 109339-13- 2	6.2115

TECHNICAL DATA.

24.	Kilowatts connected to public lamps.	...	17-61.
25.	Total consumers connected (number).	...	660
26.	Total connections, kilowatts.	...	283-64.

Note:— Where there is also a tramway load the ratio of the (Kilowatts connected exclusive of the trams) to (units sold exclusive of trams) should first be found. Then the corresponding value of the kilowatts connected to the trams should be taken in the same ratio to the units used on the trams The total kilowatts connected will then be the sum of the two.

27	Maximum load on ~~feeders~~ station kilowatts. (The figures given in the accounts appear mostly to be maximum station load Both figures may be given.)	...	174.
28	Load factor $\frac{\text{units sold} \times 100}{\text{maximum load on feeders} \times 24 \times 365}$	...	$\frac{281640 \times 100}{174 \times 24 \times 365}$
29.	Plant capacity installed, kilowatts	...	268.

* This item contains 1000/- Rs Pair Candle Power.

30	Average price in annas obtained per unit (col. 6÷16).	...	6.588
31.	Percentage of dividend paid per year.	...	4 % On Ordinary shares. 6 % on Preference shares.
32.	The type and size of the generating plant with dates of installation thereof.	...	A separate list is attached.
33	The nature of the supply—	...	D. C. 460 Volts. 3 wire system 440 volts across outers and 220 between Outer and Neutral.
	(*a*) Generation, voltage, frequency, etc.		
	(*b*) Distribution, voltage, frequency, etc.		

Accountant. *Managing Director.*

THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

Certified that all expenditure direct and indirect which could not be reasonably taken into account under any other heads (items 17 to 22 (a) has been taken into consideration while calculating the total costs. (item 23).

The Bijapur Electric Supply Co. Ltd
Bijapur 193 .
15th November 1949.

Auditor.

The Bijapur Electric Supply Co., Ltd., Bijapur.

STATEMENT OF TECHNICAL DATA.

Details of Electrical Undertakings in the City of Bijapur as on 31st March 1949.

1.	Name of the Scheme ...	The Bijapur Electric Supply Co., Ltd. Bijapur.
2.	Location of Power House ...	Near Thalbavadi, in the City of Bijapur.
3.	Motive Power ...	Crude Oil Engines.
4.	Total Capacity in K.W. ...	268.
5.	Voltage of Supply ...	440 volts, 3 wire system.
6.	A.C. or D.C. ...	D. C.
7.	Fuel used ...	Crude oil
8.	Details of Power Plant. ...	(a). Boilers No. type, Capacity in H.P. date of manufacture year of installation etc. ---- Nil ---- Nil-- Nil---
		(b). Prime movers, No. of type capacity in K.W. date of manufacture year of installation.

No.	B.H.P.	R.P.M.	Makers.	Year of Installation.
170220.	52	1000	Ruston & Hornsby	1934.
320664.	95	750	Deutz	1935.
400282-35	125	750	Deutz	1936.
169213	150	600	Ruston & Hornsby	1941.

P. T. O.

(2) -Continued -

No.		K. W.	H.P.	Volts.	Amps.	Makers.	Year of Installation
(1).	F/1224245.	70	1000	480	62.5	M/S. Crompton Parkinson.	1934.
(2).	2877355	62	750	480	130.	M/S. The Siemens (India) Ltd.	1935.
(3).	4466540	81	750	480	168.	M/S. The Siemens (India) Ltd. ...	1936.
(4).	L.127-B	95	600	480	219 .	M/S. The English Electric Co., Ltd.	1941.

(D). Transformers - Nil - Nil Nil -

Date of commencement of supply. - 1st of August 1929.

Remarks if any. - Nil -

Bijapur. 15th November 1949.

K H Gokhale
Electrical Engineer
The B. E. S. Co., Ltd. Bijapur.

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

OFFICE OF THE
EXAMINER OUTSIDE AUDIT
Inward No. ....
19 NOV 1949

The Bijapur Electric Supply Co. Ltd.

I. Statement of share capital appropriated for the purposes of the Undertaking authorised by the above mentioned Licensee at the end of the year 31st March 49.

Description of loan.	Authorised by	Number of shares issued.	Nominal amount of share.	Called up per share.	Total paid up.	Issued not paid up.	Remaining unissued.	Total amount authorised.
Ordinary shares	--	103	1000/-	1000/-	103000	--	47	150000
6 % Cumulative Preference shares ..	--	30	1000/-	1000/-	30000	--	20	50000

Bijapur Date 15th November 19 49.

Accountant.

Managing Director

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

The Bijapur Electric Supply Co. Ltd.

II. Statement of Loan Capital appropriated for the purpose of the Uundertaking authorised by the above mentioned Licensee

at the end of the year 31st March 1949

Description of loan.	Amounts of borrowed at per cent. 9 %	at per cent. 4½	at per cent	Total.	Remaining borrowing Powers.	Total amount of borrowing Powers
	@ 9 %	@ 4½ %				
Mr. G.A.Kayum ...	5141-8-0			5141- 8- 0		
" Tayabally.A.Kayum ...	7500-0-0			7500- 0- 0		
" S.E. Ladhi ...	7000-0-0			7000- 0- 0		
" Akabar. A.Kayum ...	7500-0-0			7500- 0- 0		
Mrs.Khatijabai.Abdulkayum .	1200-0-0			1200- 0- 0		
Mr. Abbasbhai Abdulkayum ..	500-0-0			500- 0- 0		
The Bijapur Municipality ..	-	10000/-		10000- 0- 0		
	28841-8-0	10000/-		38841- 8- 0		

Bijapur. Date:- 15th November 1949.

Total Share Capital Paid up, see. No. I Rs. ... 133000- 0- 0

" Loan " Borrowed, " " II " ... 38841- 8- 0

Total Capital received Rs. .. 171841- 8- 0

Accountant.

Checked

Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO. LTD. BIJAPUR.

The Bijapur Elect

III. Capital account for the yea

DR.

Heads of expenditure.	Expenditure up to end of previous year		Expenditure during the year		Total expenditur	
1. To preliminary expenses.	770-	0-0			770-	0-
2. To lands, including law-charges incidental to requisition.	~~14973-~~	~~8-4~~			~~14973-~~	~~8-~~
3. To buildings.	14973-	8-4			14973-	8-
4. To plant.	94460-	0-9			94460-	0-
5. To mains.	80606-	4 3	33741-	10-3	114347-	14
6. To transformers, etc.... Flat rate fitting..	1277-	0- 0	74-	8- 9	1351-	8
7. To meters and fees for certifying under the Act.	11519-	4-0	861-	10-0	12380-	1
8. To general stores. .... ~~xxxxxxxxxxx~~ Service	3638-	12-2	632-	14-3	4271-	1
9. To special items. ...						
(A) Public Light.	16985-	15-0	-------		16985-	1
(B) Furniture & Dead stock ...	1434-	0-1	261-	0-0	1695-	
(C) Loose tools. ..	1199-	5-6	40-	12-0	1240-	
Total expenditure.	226864-	2-1	35612-	7-3	262475-	
To balance of capital account						
Total Rs.....					262476-	

Bijapur. Dated:- 15th November 1949: 19

checked
M. Sta

Accountant.

c Supply Co. Ltd.

nding 19
31st March 1949.

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Items of Receipts.	Receipts up to the end of previous year.	Receipts during the year.	Total Receipts.
1 By ordinary shares of Rs .1000/-	103000- 0- 0		103000 - -
2 By Ditto			
6 % Cumulative 3 By preferance shares of Rs .1000/-	30000- 0- 0		30000- 0- 0
4 By Debenture stock...			
5 By mortgages and bonds ..			
6 By amount received in anticipation of calls ...			
7 By other Receipts:-			
(A) Unsecured loan ...	34341- 8-0	4500- 0- 0	38841- 8- 0
(B)			
(C)			
Total Rs	167341- 8- 0	4500- 0-0	171841- 8- 0

To Balance capital account Total Rs.. 90635- 1- 4

262476- 9- 9

OFFICE OF THE EXAMINER OUTSIDE AUDIT
Inward No. .....
19 NOV 1949

Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

IV. Revenue Account for the year ending 31st March 1949.

			Cr.
A. Generation.			
1. To Fuel	37462- 9- 9		
2. To oil, waste, water & Engine-room stores	142- 7- 3		
3. To proportion of salaries of Engineers, Supdts & Officers..	7590-11- 0		
4. To wages & Gratuities ...	---------		
5. To repairs & maintenance as follows.			
(a) Buildings	217-10- 0		
(b). Plant	19570-13- 7	64981- 7- 3	
B. Distribution.			
1. To Proportion of salaries of Engineers, Supdt. & Officers..	6877- 7- 0		
2. To repairs, maintenance & renewals of mains	2685- 4- 3		
5. - do- do- on Meters etc...	79-13- 0	9642- 7- 3	
C. Public Lamps.			
1. To Attendance	1252- 0- 0		
2. To renewals etc., ...	3997- 5- 9	5249- 5- 9	
1. D. Rents, Rates & Taxes.....		480- 3-11	
E. Management Expenses.			
1. To Managing Agents Remuneration..	2196- 0- 0		
2. To Management	480-10- 9		
3. To General Estab. Charges	5687-14- 9		
4. To Auditors of Company	Rs 200- 0- 0 Rs		

1. By Sale of Energy			
Gross ..6594- 0- 0			
Less Exemption 1460- 2- 8			
(a) For Lighting Purposes.	65133-13- 4		
(b) For Power....	1426- 4- 3		
(c) Under Sp. Tariffs &.	10027-14- 6		
Street Lighting 12315- 6- 1			
Less Penalty & Voltage 1107- 2-11			
	11208- 1- 2		
2. Rent of meters other apparatus on consumers premises...	2804- 8- 0		
5. On vice connections...	1-80- 4- 0		
6. Miscellaneous receipts from consumers	244-15- 0		
7. Other Items:-			
(a). Battery charging...	5- 0- 0		
(b). Meter fixing & Testing	350-12- 0		
(c). Temp. Illumination	97- 0- 0		
(d). New Connections & Re-connections	218- 0- 0		
(e). Testing of meter & installations etc., ..	175- 0- 0		
(f). Rents	Rs 71- 0- 0		

F. Law charges.

1. To Law charges 405- 4- 0

G. Depreciation.

1.	Building	201- 7- 3	
2.	Plant	3379- 4- 9	
3.	Mains	4098-12-10	
4.	Meters	575-15- 0	
5.	Public Light	643- 7- 6	
6.	Services	181-15- 0	
7.	Slot meter	63-10- 0	7232- 7- 6

H. Special Charges

(a). Repair to service 129- 5- 6

Total ... 10[illegible]

Net profit .....

10[illegible]

10[illegible]

Bijapur. 15th November 1949.

Auditor

MANAGER
THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

OFFICE OF THE
EXAMINER OUTSIDE AUDIT
Inward No. .....
19 NOV 1949

EXAMINER OF THE OUTSIDE AUDIT
19 NOV 1949

The Bijapur Electric Supply Co., Ltd.

Dr. V. Net Revenue Account for the year ended 31st Mar 19 49. Cr.

1 To Interest on debentures accrued due to date...				1 By balance from last a/c.			8482-	8-	10
2 To Intrest on mortgages and bonds accrued due to date.....				Less dividend paid					
3 To Interest on temporary loans accrued due to date....	5756-	0-	3	Ordinary shares	412-	0- 0			
				6 % Pref. shares	180-	0- 0			
				to reserve fund					
4 To dividend on preference stocks					592-	0- 0	5920-	0- 0	2562- 8- 10
5 To Income tax paid	2484-	15-	0						
6 To Balance applicable to dividend on ordinary Stock or Shares				2 By balance brought from revenue a/c. (No. IV			...		1808- 2- 4
				3 By Interest on money at deposit....					
Total Rs, ..	8240	15-	3	4. Net Loss			...		3870- 4- 1
				Total Rs,					8240- 15- 3

Bijapur Dated 15th November 19 49.

Accountant.

Managing Director.

MANAGER
THE BIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

The Bijapur Electric Supply Co., Ltd.

Dr. VI. Reserve Fund Account for the year ended 31st March 1949 Cr.

1.	To Amount paid out	....				1.	By balance brought from last account	....	9099- 10- 6
2.	To Amount of balance to next account	....	9099-	10-	6	2.	By amount brought from Net Revenue a/c	....	
						3.	By Interest on amount invested	....	
	Total Rs.		9099-	10-	6		Total Rs.		9099- 10- 6

Bijapur, Date 15th November 1949.

Accountant.

Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO. LTD. BIJAPUR

OFFICE OF THE EXAMINER OUTSIDE AUDIT
Inward No. ....
25 NOV 1949

~~75~~ 77

The Bijapur Electric Supply Co., Ltd.

Dr. VII. Depreciation Fund Account for the year ended 31st March 19 49 Cr.

1. To Amount paid	....				1. By balance from last account	....			78120	1	0
2 ToBalance	....	85352	8	6	2. By Interest on investment	....					
					3. By amount brought from Revenue a/c. No IV. G.	....			7232	7	6
Total Rs		85352	8	6	Total Rs.		85352	8	6		

OFFICE OF THE EXAMINER OUTSIDE AUDIT
Inward No.....
19 NOV 1949

Bijapur, Date 15th November 1949. 19 .

Accountant.

Managing Director.

THE BIJAPUR ELECTRIC SUPPLY CO. LTD. BIJAPUR.

The Bijapur Electric Supply Co. Ltd.

VIII. General Balance Sheet as on 31st March 19 49.

LIABILITIES.				ASSETS.			
1. To capital account :— Amount recd. per a/c No. III	171841-	8-	0	1. By capital account :— Amount expended for works as per A/c No. III ...	262476-	9-	4
2. To sundry creditors due on construction of plant and machinery fuel, stores, etc....	55107-	0-	6	2. By stores on hand Rs 43118- 8- 2 Oil Stock .. " 4911-12- 0	48030-	4-	2
3. To sundry creditors on open accounts	6735-	10-	7	3. By sundry debtors For energy... .... 8168-14- 7 406- 4 By preliminary expenses awaiting xxxxxxxxxxxxxxxxxxxxxxxx .... " Unadjusted xxxxxxx Lights ...1276- 2- 9	9851-	7-	4
4. To net revenue a/c :— Balance at credit there of							
5. To reserve fund a/c :— Balance at credit there of	9099-	10-	6	5. By securities as held (cost price)			
6. To depreciation fund account	85352-	8-	6	6. By special items :—			
7. To special items							
(a) Dividend Payable ...	9584- 4224-	4-	6	(a) Sundry Dr. for Goods...	10663-	12-	1
(b) Interest Payable ...	1079-	13-	6	(b) " " on open Account	683-	11-	7
				(c) Staff Advance	1413-	4-	0
				(d) Good-will	5000-	0-	0

(c) Expense Payable ...	2878-	0-	0
(d) Elec. Duty Payable ...	767-	10-	6
(e). Consumers' Deposit ...	4892 -	4-	0
Total Rs	347338-	6-	7

(e) Rent paid in advance ...	250-	0-	0
(f). Income tax paid in advance ...	3246-	3-	0
8. By cash on hand Ltd. Buhapur	12-	0-	10
By cash on hand	2836-	4-	8
9. By Net Revenue Account 3870-4-1			
Less Fitting Profit. 995-6-6	2874-	13-	7
Total Rs ...			

OFFICE OF THE
EXAMINER OUTSIDE AUDIT
Inward No.
15 NOV 1949

Bijapur, Dated 15th Nov. 19 49.

Checked
[illegible]

Accountant.

VIJAPUR ELECTRIC SUPPLY CO. LTD
BIJAPUR.

Managing Director.

The Bijapur Electric Supply Co. Ltd.

IX Statement of Energy Generated, Sold, etc. for the year ended 31st March 1949.

Total energy Generated in Kilowatt hours	Kilowatt hours sold.					Kilowatt hours used in works	Kilowatt hours not accounted for	Total kilowatt hours accounted for	Kilowatts connected for public lamps.	Total consumers connected	Total kilowatts connected	Plant installed kilowatts	Maximum supply demanded in kilowatts
	Public Lamps	By Special Contract	Consumers by meter for generating purposes	Consumers by meter for power purposes	Total								
1	2	3	4	5	6	7	8	9	10	11	12	13	14
231640.	37117	33008 Lighting.	27663 Power. Lighting	131971	5081	234840	18760	28040	253600	17.61	660	293.46	268	174.

OFFICE OF THE EXAMINER OUTSIDE AUDIT
Inward No. 29 NOV 1949

Bijapur Date 25th November 1949 19

Checked

Engineer.

THE BIJAPUR ELECTRIC SUPPLY CO. LTD

Managing Director.

The Bijapur Electric Supply Co., Ltd., Bijapur.

Balance Sheet as at 31st March, 1949.

CAPITAL & LIABILITIES		
Authorised Capital		
1500 Ordinary shares of Rs.100/- each	150000- 0- 0	
500 6% Cumulative Preference shares of Rs.1000/- each	50000- 0- 0	200000- 0- 0
Issued, Subscribed & Paid up capital		
1170 Ordinary shares of Rs.1000/- each	117000- 0- 0	
280 6% Cumulative Preference shares of Rs.1000/- each	28000- 0- 0	145000- 0- 0
Reserve Fund :-		5000-12- 6
Depreciation Fund		
Balance as per last Account	70103- 1- 0	
Additions during the year	7246- 7- 6	77349- 8- 6
Sinking Fund (Unsecured)		10741- 0- 0
Unclaimed Dividends		854- 4- 6
Liabilities :-		
For goods supplied	5107- 0- 6	
Creditors on open accounts	6739-12- 7	
Interest payable	1074-12- 6	
Expenses payable	370- 0- 0	
Duty payable	767-12- 6	14060- 8- 1
Consumers Deposits		4072- 4- 0
	Total Rs.	347339- 6- 7

Checked

Bijapur. 15th November 1949. 347339- 6- 7

The Niagara Electric Supply Co., Ltd., Niagara.
Balance sheet as at 31st March 1949.

Property & Assets.

The Capital Expenditure -			
Goodwill			5000- 0- 0
Item	Last Balance	Additions during the year.	Total
	£.		
Buildings ...	14078- 0- 4	-------	14078- 0- 4
Land ...	94600- 0- 9	--------	94600- 0- 9
Plant ...	60696- 4- 3	53741-10- 3	114437-14- 6
Mains ...	11513- 4- 0	861-10- 0	12375- 14- 0
Meters ...	10,38-15- 0	----	10038-15- 0
Electric light...	1277- 0- 0	74- 0- 9	1351- 0- 9
Furniture ...	3648-12- 2	622-14- 3	4271-10- 5
			Total £.... 280771- 7- 9
Preliminary Expenses per last Account ...			770- 0- 0
Furniture & Fixtures Stock -			
Balance per last Account			1484- 0- 1
Additions during the year			261- 0- 0
			1698- 0-
Loose Tools.			
Balance per last Account			1197- 0- 0
Additions during the year ...			43-12- 0 1240- 1- 6
General Stores. -			
Stock of oil			4911-11- 0
Sundry stores			43110- 0- 2 48030- 4- 2
Book Debts -			
Per Ledger			8168-14- 7
" Duty			806- 6- 0
" Municipality			1476- 2- 9
Sundry Debtors for goods supplied ...			10252-12- 1
" " on open accounts			622-11- 7
			1417- 4- 0 22612- 7- 0
Rates in advance			3220- 3- 0
Rent paid in advance			200- 0- 0
Cash & Bank Balances.			
Cash at Bank			12- 0- 0
Cash on hand			2748- 6- 0 2760- 0- 0
Profit & Loss Account -			
Balance			2670- 4- 1
Add Net Profit .....(Do not).....			404- 0- 6 3074-12- 7
			Total . 347733- 0- 7

OFFICE OF THE EXAMINER OUTSIDE AUDIT
Dec 16 1949

Audited
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[illegible]

. 347733- 0

Report on the examination and audit of the Annual Statements of Accounts prescribed under the Indian Electricity Rules, 1937 of the Bijapur Electric Supply Co. Ltd., for the years 1947-48 and 1948-49

@ --------- @ ----- @ ---

The examination and audit of the annual statements of accounts of the Bijapur Electric Supply Co.Ltd., for the years 1947-48 and 1948-49 was carried out at the registered office of the Co. at Bijapur between 7th and 11th January 1950 The statements of accounts I to IX and the financial and technical data are appended :-

PREVIOUS AUDITS.

2. Non-maintenance of a Block Register of Assets : A Block register of assets has not yet been maintained in spite of repeated suggestions. Compliance with the suggestion is awaited.

Current Audit.

3. Statement II : Loan Capital. :

(a) It stood at Rs.34342-0-0 on 31.3.48 and at Rs. 38842-0-0 on 31.3.49.

(b) Besides share capital of Rs.1,33,000, the Co. has taken loans from Directors and others to finance Capital Expenditure at 9% and 4½% respectively. That the loan capital raised should be to a plan of borrowing as regards amortisation and should be at reasonable rates of interest if the consumers' interest is to be protected is emphasized. The double account system that applies to these concerns provides for this planning.

4. Statement III: Capital Accounts.

The percentages of turnover on the capital expenditure work out to 39.73 & 39.20 in 1947-48 & 1948-49 respectively as against 33.22 in 1946.47.

5. Statement IV : Revenue Account.

The number of units sold to and the price per unit realised from various classes of consumers together with the misc. receipts for the three years 1946-47 to 1948-49 are compared below.

Appendix"A "

Items.	1946-47 Units sold	1946-47 Amount Rs.	1946-47 Price per unit realised in As.	1947-48 Units sold	1947-48 Amount Rs.	1947-48 Price realised as per unit.	1948-49 Units sold.	1948-49 Amount Rs.	1948-49 price per unit realised in As.
Lighting.	90,555	44,861	7.92	113958	56,645	7.95	131971	65,134	7.89
Power.	2,879	741	4.11	5428	1,304	3.84	5081	1,336	4.21
Public lamps.	26,001	10,170	6.25	32305	10,648	5.27	37117	12,208	5.26
Sl.Contracts.	42,237	11,815	4.47	55368	16,540	4.78	60,671	18,028	4.75
Total.	1,61,672	67,587	6.68	207059	85,137	6.58	234840	96,706	6.59
Per rent.		2,771			2,848			2,885	
Service line charges.		3,324			1,266			1,380	
Misc.receipts.		731			900			1,935	
		74,413			90,151			1,02,906	

6.(a) Statement : IV : - Working expenses.

The working expenses (excluding depreciation, incometax interest, donation etc.) and the cost per unit generated during the years 1946-47 to 1948-49 are compared in statements below;-

Items.	1946-47 Amount. Rs.	1946-47 Cost per unit in As.	1947-48 Amount Rs.	1947-48 Cost per unit in As.	1948-49 Amount. Rs.	1948-49 Cost per unit in As.
Fuel.	17,210	1.44	27,569	1.82	37,463	2.13
Oil, Waste Water.	94	0.01	104	0.01	142	0.01
Wages & Salaries. (excluding management)	13,193	1.11	15,438	1.02	15,720	0.89
Repairs & Maintenance.	16,747	1.41	17,223	1.14	26,580	1.51.
Rent, rates & Taxes.	214	0.02	214	0.01	480	0.03
Management & other expenses.....	6,722	0.56	8,872	0.58	10,294	0.58
Managing Directors' Remuneration. ..	1,800	0.15	1,950	0.13	2,186	0.12
	55,980	4.70	71,370	4.71	92,865	5.27
Units generated.	1,90,583		2,42,282		2,81,640.	

(b) A donation of Rs.1000/- paid to the Mahatma Gandhi's Memorial Fund, in 1948-49 and included in management expenses is excluded in the computations.

(c) The rise in cost per unit under "Fuel" and "Repairs & Maintenance" during the years under review do not seem to be due to normal conditions and needs to be investigated.

7. Statement V : Net Revenue Account.

Adividend of 6 % tax free on preference shares was declared during 1947-48 and 48-49 . On ordinary shares dividends at 3% and 4% respectively (both tax free) were declared during the years 1947-48 and 1948-49 respectively.

Statement VI - :- No contribution was made to the Reserve Fund during the two years 1947-48 and 48-49. The Reserve stands at Rs. 9100 /- on 31.3.49.

8. .... Statement VII : Depreciation Fund Account.

Contributions made during the years 1947-48 & 1948-49 were Rs. 7089/- and Rs.7233/- respectively. The balance at the credit of the account stood at Rs. 78,120/- and Rs. 85353/- on 31.3.48 and 31.3.49 respectively. The sums represent 39.24% and 36.37% of the total depreciable assets at the end of the 19th and 20th year respectively of the Company's working.

(9) Statement IX : Units generated.

The percentage of units lost in transmission and those used on works comes respectively to 8.58 and 5.95 in 1947-48 and to 9.96 and 6.66 in 1948-49 as against 9.38 and 5.78 in 1946-47.

10. Working results: The results of the working of the years 1947-48 and 1948-49 according to the method adopted by the Advisory Committee reveal deficits of Rs. 4,547, and Rs 15,354 respectively.

(B.Venkataraman)
Examiner, Outside Audits.

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No. O.A./243/~~8243~~ 8243

OFFICE OF THE ACCOUNTANT GENERAL
Outside Audit Department,
Bombay, the 22 February 1950.

From,
The ACCOUNTANT GENERAL, BOMBAY.

To
The SECRETARY TO THE GOVERNMENT OF BOMBAY,
Public Works Department, BOMBAY.

Subject:-Report on the audit of the annual statements of accounts of the ~~Bijapur Electric Company~~ for the years ~~ending~~ 1947-48 and 1948-49. pp 85-87.

Sir,

pp 35-83 I ~~have the honour~~ am to forward herewith the audit report and the annual statements of accounts of the Bijapur Elec. Co. Ltd. for the years ~~ending~~ 1947-48 & 48-49 pp 85-87

2. Extract of paragraphs 2, 3 (b) & 6(c) of the report may please be forwarded to the Management for information and necessary action.

3. Special attention is invited to paragraphs of the report.

Yours faithfully,

Asst Examiner, Outside Audit,
Accountant General's Office, Bombay.

No.O.A./243

Copy together with a copy of the Audit Report forwarded to :-

1. The Electrical Engineer to the Government of Bombay Bombay.

2. The Senior Auditor (M. ~~G.R. Deshpande~~) with a set of accounts.

Asst [redacted]miner, Outside Audit,
Acco[redacted]t General's Office, Bombay.

91 — 400/48/22986

No. 400/48-El.(I). P. W. D.
B. C. (Bbay. No. 1)
11th April 1950.

To,
M/s. The Bijapur El. Supply Co. Ltd.,
Bijapur.

Subject:- Accts. for the years 1947-48 and 1948-49.

Dear Sirs,

I am directed to forward herewith for infn. and necy. action extract paras 2, 3(b) and 6(c) of the audit report on the accts. of your Undertaking for the years 1947-48 and 1948-49.

D.A- Extract paras ref. to.

Yours faithfully,
Asstt. Secy. to Govt. P.W.D.

Copy forwarded to- p.s. to
the A. G., Bbay. (with ref. to his letter No. O.A./243/8243, dt. the 22-2-50)
the El. Engr. to Govt. (with ref. to p.s. (n.s.) his No. LA-8/11145, dt. the 22-3-50)

5/4/50

17-4-50

9T 400/48/22986

No. 400/48-El.(I). P. W. D.
B. C. (Bbay. No. 1)
11th April 1950.

To,
M/s. The Bijapur El. Supply Co. Ltd.,
Bijapur.

Subject:- Accts. for the years 1947-48 and 1948-49.

Dear Sirs,

I am directed to forward herewith for infn. and necy. action paras 5-8 extract paras 2, 3(b) and 6(c) of the audit report on the accts. of your Undertaking for the years 1947-48 and 1948-49.

Yours faithfully,

Asstt. Secy. to Govt. P.W.D.

D.A-Extract paras refd. to..

Copy forwarded to- p.87
the A. G., Bbay. (with ref. to his letter No. O.A./243/8243, dt. the 22-2-50)
the El. Engr. to Govt. (with ref. to p.8(n.s) his No. LA-8/11145, dt. the 22-3-50)

✓.

5/4/50

17-4-50

400/48

No. 400/48_El.(I).

P.W.D

B.C. (Bombay no.)
14th July 1950

To,

M/s. The Bijapur El. Supply Co., Ltd.,
Bijapur.

Sub: Accts. for the years 1947-48 and 1948-49.

ISSUED 14-7-50

Dear Sirs,

I am directed to invite your attention to P.L. No. 400/48_El.(I), dt. the 11.4.50, and to request you to report the action taken in the matter.

Yours faithfully,

D.A. Nil

Asstt. Secy. to Govt.

95. 400/48/22986

No. 400/48. El. (I).

P. W. D

B. C. (B'bay no. 1)

26th Sept., 50.

To,

M/s. The Bijapur El. Supply Co. Ltd.,

Bijapur.

Sub: Accts. for the yrs 1947-48 + 1948-49.

Dear Sirs,

I am directed to refer to (P 91) G.L. No. 400/48-El (I), dt. the 11-4-50 and the subsequent reminder (P. 93) of even no., dt. the 14-7-50, and to request you to report the action taken in the matter

(P.T.O.)

~~with the least possible delay~~.

Yours faithfully,

Asstt. Secy. to Govt. D.A. Nil

June 22.10.

Received 28-9-50

Copy: original in file No 21228 of (41)

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THE BIJAPUR ELECTRIC SUPPLY CO. LTD; BIJAPUR.

MANAGING AGENTS:
M/s. ABDULKAYUM & SONS
BIJAPUR

Ref. No. G-314 of 19 50-51.

BIJAPUR 18- 9- 19 50.
M. S M. RY.

To,

The Deputy Secretary to the Government of Bombay,

Public Works Department.

Subject :- Application under the Electric Supply Act 1948 Sixth Schedule Paragraph XVII Proviso to clause (8).

Regarding variation of the prescribed periods in respect of the ~~maximum~~ Assets of the Company.

----------*----------

Sir,

The undersigned wish to approach you to secure the variation in the prescribed periods in respect of the following assets forming part of the fixed assets of the Company as these periods given in the Table attached to the 7th Schedule are - considered to be unreasonable (short) considering the physical condition of the assets.

	Assets.	Period prescribed in the table to the 7th Schedule.	Period requested to be granted.
1).	Power House ...	30 years ...	50 years.
2).	Plant & Machinery ...	15 " ...	25 "
3).	Mains ...	30 " ...	35 "
4).	Meters ...	15 " ...	20 "

The business originally was a Proprietary Concern started in the year 1929. The business was taken over by the ~~Company~~ present Company in 1936. The business was carried on with the small units of the machinery but replacements of plants of larger capacity were made in the years 1934, 1935, and 1936 with the result that by the time the Company took over the business ~~ø~~ the capacity of the ~~Company~~ plants were full fledged. Major repairs and replacements to the same plants were being carried out from time to time during the last 10 years with the result that the macinery has been maintained in a good running condition and [illegible] there is the necessity of e[illegible] the expenses [illegible]

were however charged to Revenue Account and not added to the assets.

With regard to the above assets the following difficulty has arisen. So far as the Company is concerned the original cost of these assets is the value at which they were taken over. The difficulty is in determining the date from which the prescribed period is to be counted for the purpose of depreciation, as these assets have been acquired during the period 1929 to 1936 and there is no data in the possession of the Company in respect of the period. We therefore request you to fix the prescribed period in respect of Assets taken over in 1936.

So far as the additions to any of these above assets after 1936 are concerned, there is no difficulty, since the Company possess full records of this period.

All the additions from the year 1936 are now except one Ruston 150.B.H.P. Engine with Generator added to Plant in the year 1941 for which however period has to be - prescribed. This Engine also has been subjected to major repairs and replacements and is kept in the running - condition.

Soliciting the favour of an early reply.

Yours faithfully,

MANAGER.
THE BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

f 36

THE BIJAPUR ELECTRIC SUPPLY CO. LTD;
BIJAPUR.

MANAGING AGENTS:
M/s. ABDULKAYUM & SONS
BIJAPUR

Ref. No. G-315 of 19 50-51

BIJAPUR 18-9- 19 50
M. S M. RY.

To,

The Deputy Secretary to the Government of Bombay,
Public Works Department.

Regarding:- The Annual Statements of Accounts for the year 1949-50.
(I to IX Statements etc.,).

Sir,

The Electric Supply Act 1948 has prescribed certain periods in respect of the Assets for the purpose of calculation of the depreciation. If on calculation of depreciation on the basis given in the Act any arrears are found these also are to be written off in the Accounts.

We have written to the Government under our letter No. G-314 dated 18-9-1950 (a copy of which is enclosed for information) to vary these periods in the case of the assets as they are found to be unreasonable and short. We will be unable to complete the Accounts till the decision of the Government is received on the above point.

We therefore request you to allow us time upto 31st of October 1950 to submit the Accounts for the year 1949-50.

Thanking you .-

Yours faithfully,

Encl:- one copy

MANAGER.
FOR BIJAPUR ELECTRIC SUPPLY CO. LTD.
BIJAPUR.

Copies forwarded with respects to:-

1). The Accountant General (Outside Audit Dept), Bombay.
2). The Electrical Engineer to the Government of Bombay, Public Works Department.
3). The Income-Tax Officer, Bijapur District, Bijapur.

El.B.(I) Plan

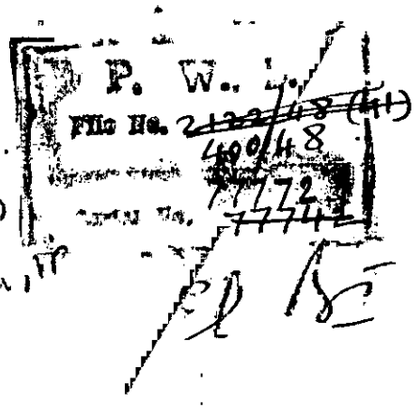
Acknowledge receipt No 480/48-El(I), dt the 27-9-50

ISSUED 27/9

27/9 27/11/50

27/9

El.(I) 23/9



400/48/91446

No. 400/48- El (I).

P. W. D.

B. C. (Bibay no. 1)

23rd Nov., 50.

To,

Messrs The Bijapur El. Supply Co. Ltd;
Bijapur.

Sub: Accts. for the year 1949-50.

Dear Sirs,

P.I.r.I I am directed to refer to your letter No. S. 315, dt. the 18-9-50 and to state that Govt. has no objection to your submitting the accts. for the year 1949-50 after issue of the orders reg. depreciation of the assets of

the Undertaking.

Yours faithfully,

Asstt. Secy. to Govt.

D.A. Nil

Copy forwarded for info to:-

the A.G., B'bay (with ref. to his No. P.13 Jn.
O.A./5892, dt. the 6-11-50),

the Elect. Engr. to Govt. (with ref. to his
No. L.A./9443, dt. the 27-10-50).

20.11.50

for further correspce please see file No. LBP 1152 1. the 5908

LW 23/1